

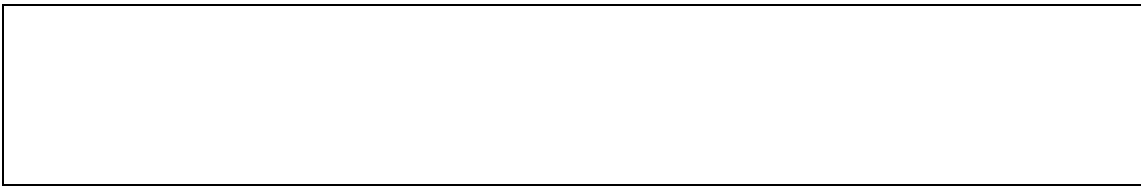
603866

2020-065

113544

191544

“ ”



47.54 /

46.54 /

2020 6 1

“ ” 2019 9 20

10,000,000 100 2019 10 15

“ ” “ 113544 ”

2019 9 20 2025 9 19 2020 3

26 2025 9 19 47.54 /

www.sse.com.cn A

2020 5 6 2019 2019

10 10.00

1,209,670

2020

4 15 www.sse.com.cn

2019

2020-034

A

A

A

$$P_1 = P_0 / (1+n)$$

$$P_1 = (P_0 + A \times k) / (1+k)$$

$$P_1 = (P_0 + A \times k) / (1+n+k)$$

$$P_1 = P_0 - D$$

$$P_1 = (P_0 - D + A \times k) / (1+n+k)$$

P0

n

k

A

D

P1

$$P_1 = P_0 - D$$

P0

$$47.54 / D$$

$$0.9982 /$$

2019

2020-066)

$$P_1 = P_0 - D = 47.54 - 0.9982 \approx 46.54 /$$

2020 6 1

2020 5 20

2020 5 29

2020 6 1

2020 5 26